

Texas Star Title and loans

Payday Loan

\$100, 5 Payments

Cost Disclosure

Cost of this loan:

Borrowed amount (cash advance)	\$ 100.00
Interest paid to lender (interest rate: 16%)	\$ 4.11
Fees paid to Texas Star	\$ 150
Payment amounts (payments due every 30 days)	Payments #1-# 4 \$ 30.00 (Final) Payment #5 \$ 134.11
Total of payments (if I pay on time)	\$ 254.11

APR (cost of credit as a yearly rate)	375%
Term of loan	150


If I pay off the loan in:	I will have to pay interest and fees of approximately:	I will have to pay a total of approximately:
2 Weeks	\$30.38	\$130.38
1 Month	\$30.38	\$130.38
2 Months	\$61.64	\$161.64
3 Months	\$92.47	\$192.47
5 months	\$154.11	\$254.11


Cost of other types of loans:


Least Expensive	Credit Cards	Secured Loans	Signature Loans	Pawn Loans	Auto Title Loans	Payday Loans	Most Expensive
	↓	↓	↓	↓	↓	↓	
	16%	30%	89%	180%	229%	410%	Average APR
	\$1.32	\$3.51	\$12.52	\$15.00	\$18.85	\$33.72	Average fees & interest per \$100 borrowed over 1 month

Repayment:

Of 10 people who get a new multi-payment payday loan:

 7 will pay the loan on time as scheduled (typically 5 months)

 1 will renew 1 to 4 times before paying off the loan

 2 will renew 5 or more times or will never pay off the loan.

This data is from 2014 reports to the OCCC.

Before getting this loan, ask yourself:

- Do I need to borrow this money?
- Can I pay back the loan *in full* when it is due?
- Can I pay my bills and repay this loan?
- Can I afford late charges if I miss a payment?
- Do I have other credit options?

OCCC notice:

- This company is regulated by the Texas Office of Consumer Credit Commissioner (OCCC).
- OCCC Consumer Helpline: (800) 538-1579, consumer.complaints@occc.texas.gov.
- Visit occc.texas.gov for more information.
- This disclosure is provided under Texas Finance Code Section 393.223.

Texas Star Title and loans

Payday Loan

\$500, 5 Payments

Cost Disclosure

Cost of this loan:

Borrowed amount (cash advance)	\$ 500.00
Interest paid to lender (interest rate: 16%)	\$ 20.55
Fees paid to Texas Star	\$ 750.00
Payment amounts (payments due every 30 days)	Payments #1-# 4 \$ 150 (Final) Payment #5 \$ 670.55
Total of payments (if I pay on time)	\$ 1270.55

APR (cost of credit as a yearly rate)	370.48 %
Term of loan	150


If I pay off the loan in:	I will have to pay interest and fees of approximately:	I will have to pay a total of approximately:
2 Weeks	\$151.92	\$651.92
1 Month	\$151.92	\$651.92
2 Months	\$308.22	\$808.22
3 Months	\$462.33	\$962.33
5 months	\$770.55	\$1270.55


Cost of other types of loans:


Least Expensive	Credit Cards	Secured Loans	Signature Loans	Pawn Loans	Auto Title Loans	Payday Loans	Most Expensive
	↓	↓	↓	↓	↓	↓	
	16%	30%	89%	180%	229%	410%	Average APR
	\$1.32	\$3.51	\$12.52	\$15.00	\$18.85	\$33.72	Average fees & interest per \$100 borrowed over 1 month

Repayment:

Of 10 people who get a new multi-payment payday loan:

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 1 will renew 1 to 4 times before paying off the loan

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Before getting this loan, ask yourself:

- Do I need to borrow this money?
- Can I pay back the loan *in full* when it is due?
- Can I pay my bills and repay this loan?
- Can I afford late charges if I miss a payment?
- Do I have other credit options?

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Texas Star Title and loans

Payday Loan

\$1000, 5 Payments

Cost Disclosure

Cost of this loan:

Borrowed amount (cash advance)	\$ 1000
Interest paid to lender (interest rate: 16%)	\$ 41.10
Fees paid to Texas Star	\$ 1500
Payment amounts (payments due every 30 days)	Payments #1-# 4 \$ 300 (Final) Payment #5 \$ 1341.10
Total of payments (if I pay on time)	\$ 2541.10

APR (cost of credit as a yearly rate)	370.48 %
Term of loan	150

If I pay off the loan in:	I will have to pay interest and fees of approximately:	I will have to pay a total of approximately:
2 Weeks	\$303.84	\$1303.84
1 Month	\$308.22	\$1308.22
2 Months	\$616.44	\$1616.44
3 Months	\$924.66	\$1924.66
5 months	\$1541.10	\$2541.10

Cost of other types of loans:

Least Expensive	Credit Cards	Secured Loans	Signature Loans	Pawn Loans	Auto Title Loans	Payday Loans	Most Expensive
	↓	↓	↓	↓	↓	↓	
	16%	30%	89%	180%	229%	410%	Average APR
	\$1.32	\$3.51	\$12.52	\$15.00	\$18.85	\$33.72	Average fees & interest per \$100 borrowed over 1 month

Repayment:

Of 10 people who get a new multi-payment payday loan:



7 will pay the loan on time as scheduled (typically 5 months)



1 will renew 1 to 4 times before paying off the loan



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- Can I pay back the loan **in full** when it is due?
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- Can I afford late charges if I miss a payment?
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