

# Texas Star Title and loans

## Payday Loan

\$100, 12 Payments

## Cost Disclosure

### Cost of this loan:

<b>Borrowed amount</b> (cash advance)	\$ 100.00
<b>Interest paid to lender</b> (interest rate: 16 %)	\$ 4.60
<b>Fees paid to</b> Texas Star	\$ 324.00
<b>Payment amounts</b> (payments due every 14 days)	Payments #1-# 11 \$ 27.00 (Final) Payment # 12 \$ 131.60
<b>Total of payments</b> (if I pay on time)	\$ 428.60

<b>APR</b> (cost of credit as a yearly rate)	703.94 %
<b>Term of loan</b>	168




If I pay off the loan in:	I will have to pay interest and fees of approximately:	I will have to pay a total of approximately:
2 Weeks	\$27.38	\$127.38
1 Month	\$54.82	\$154.82
2 Months	\$109.64	\$209.64
3 Months	\$164.47	\$264.47
5.5 months	\$328.60	\$428.60

### Cost of other types of loans:

Least Expensive	Credit Cards	Secured Loans	Signature Loans	Pawn Loans	Auto Title Loans	Payday Loans	Most Expensive
	↓	↓	↓	↓	↓	↓	
	16%	30%	89%	180%	229%	410%	Average APR
	\$1.32	\$3.51	\$12.52	\$15.00	\$18.85	\$33.72	Average fees & interest per \$100 borrowed over 1 month

### Repayment:

Of 10 people who get a new multi-payment payday loan:

	7 will pay the loan on time as scheduled (typically 5 months)
	1 will renew 1 to 4 times before paying off the loan
	2 will renew 5 or more times or will never pay off the loan.

This data is from 2014 reports to the OCCC.

### Before getting this loan, ask yourself:

- Do I need to borrow this money?
- Can I pay back the loan *in full* when it is due?
- Can I pay my bills and repay this loan?
- Can I afford late charges if I miss a payment?
- Do I have other credit options?

### OCCC notice:

- This company is regulated by the Texas Office of Consumer Credit Commissioner (OCCC).
- OCCC Consumer Helpline: (800) 538-1579, [consumer.complaints@occc.texas.gov](mailto:consumer.complaints@occc.texas.gov).
- Visit [occc.texas.gov](http://occc.texas.gov) for more information.
- This disclosure is provided under Texas Finance Code Section 393.223.

## Texas Star Title and loans

### Payday Loan

\$500, 12 Payments

### Cost Disclosure

#### Cost of this loan:

<b>Borrowed amount</b> (cash advance)	\$ 500.00
<b>Interest paid to lender</b> (interest rate: 16 %)	\$ 23.01
<b>Fees paid to</b> Texas Star	\$ 1620.00
<b>Payment amounts</b> (payments due every 14 days)	Payments #1-# 11 \$ 135.00 (Final) Payment # 12 \$ 658.01
<b>Total of payments</b> (if I pay on time)	\$ 2143.01

<b>APR</b> (cost of credit as a yearly rate)	703.94 %
<b>Term of loan</b>	168

If I pay off the loan in:	I will have to pay interest and fees of approximately:	I will have to pay a total of approximately:
2 Weeks	\$ 136.92	\$ 636.92
1 Month	\$ 274.11	\$ 774.11
2 Months	\$ 548.22	\$ 1048.22
3 Months	\$ 822.33	\$ 1322.33
5.5 months	\$ 1643.01	\$ 2143.01

#### Cost of other types of loans:

Least Expensive	Credit Cards	Secured Loans	Signature Loans	Pawn Loans	Auto Title Loans	Payday Loans	Most Expensive
	↓	↓	↓	↓	↓	↓	
	16%	30%	89%	180%	229%	410%	Average APR
	\$1.32	\$3.51	\$12.52	\$15.00	\$18.85	\$33.72	Average fees & interest per \$100 borrowed over 1 month

#### Repayment:

Of 10 people who get a new multi-payment payday loan:



7 will pay the loan on time as scheduled (typically 5 months)



1 will renew 1 to 4 times before paying off the loan



2 will renew 5 or more times or will never pay off the loan.

This data is from 2014 reports to the OCCC.

#### Before getting this loan, ask yourself:

- Do I need to borrow this money?
- Can I pay back the loan *in full* when it is due?
- Can I pay my bills and repay this loan?
- Can I afford late charges if I miss a payment?
- Do I have other credit options?

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## Texas Star Title and loans

### Payday Loan

\$1000, 12 Payments

### Cost Disclosure

#### Cost of this loan:

<b>Borrowed amount</b> (cash advance)	\$ 1000
<b>Interest paid to lender</b> (interest rate: 16 %)	\$ 46.03
<b>Fees paid to</b> Texas Star	\$ 3240.00
<b>Payment amounts</b> (payments due every 14 days)	Payments #1-# 11 \$ 270.00 (Final) Payment # 12 \$ 1316.03
<b>Total of payments</b> (if I pay on time)	\$ 4286.03

<b>APR</b> (cost of credit as a yearly rate)	703.94 %
<b>Term of loan</b>	168


If I pay off the loan in:	I will have to pay interest and fees of approximately:	I will have to pay a total of approximately:
2 Weeks	\$ 273.84	\$ 1273.84
1 Month	\$ 548.22	\$ 1548.22
2 Months	\$ 1096.44	\$ 2096.44
3 Months	\$ 1644.66	\$ 2644.66
5.5 months	\$ 3286.03	\$ 4286.03


#### Cost of other types of loans:


Least Expensive	Credit Cards	Secured Loans	Signature Loans	Pawn Loans	Auto Title Loans	Payday Loans	Most Expensive
	↓	↓	↓	↓	↓	↓	
	16%	30%	89%	180%	229%	410%	Average APR
	\$1.32	\$3.51	\$12.52	\$15.00	\$18.85	\$33.72	Average fees & interest per \$100 borrowed over 1 month

#### Repayment:

Of 10 people who get a new multi-payment payday loan:

 7 will pay the loan on time as scheduled (typically 5 months)

 1 will renew 1 to 4 times before paying off the loan

 2 will renew 5 or more times or will never pay off the loan.

This data is from 2014 reports to the OCCC.

#### Before getting this loan, ask yourself:

- Do I need to borrow this money?
- Can I pay back the loan **in full** when it is due?
- Can I pay my bills and repay this loan?
- Can I afford late charges if I miss a payment?
- Do I have other credit options?

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